

## **Lawson Products Announces Board Appointments**

March 22, 2019

CHICAGO--(BUSINESS WIRE)--Mar. 22, 2019-- Lawson Products, Inc.(NASDAQ: LAWS)("Lawson" or the "Company") a distributor of products and services to the MRO marketplace, today announced that J. Bryan King, CFA and a principal of Luther King Capital Management, has been appointed Chairman of the Company's Board of Directors. Mr. King was elected to the Board of Directors in 2017. In 2003, Mr. King established the LKCM Distribution Holdings oversight advisory board of operating partners and thought leaders to support LKCM Capital Group and its affiliates' investment activities with respect to distribution, packaging, shop, field and engineering services, and rental focused businesses. TestEquity, Relevant Solutions and Industrial Distribution Group are among the businesses where Mr. King has served as Chairman of the Board and the Managing Partner.

Additionally, Mr. Charles Hale and Mr. Mark Moon have been appointed to serve as directors on Lawson's board, filling the two vacancies from recently retired directors.

Charles D. Hale, 52, has served as Executive Vice Chairman of Test Equity, Inc. since 2017, Chairman of Liquid Technologies Inc. since 2016, and as a member of the Board of Directors at Applied System Technologies since 2017. In addition, he has been an operating partner of LKCM Headwater Investments since 2017.

Mr. Hale, a seasoned industrial distribution executive, worked at FCX Performance, a leader in the special flow control distribution market. He served as the company's CFO for 11 years before becoming President, and then President and Chief Executive Officer. During his tenure at FCX, Mr. Hale successfully led the company's M&A strategy with the acquisition of 28 companies, transforming the company from a regional distributor to a national footprint, while improving overall company profitability. He began his career as a commercial and investment banker with Bank One, Mitsubishi Bank and Fifth Third Bank. Mr. Hale is a graduate of Ohio University where he received his bachelor's degree in management and finance.

Mark F. Moon, 56, is the President of MFM Advisory Services and serves as an advisor and operating partner of LKCM Headwater Investments and Bertram Capital since 2016 and 2018, respectively. Mr. Moon is also on the Board of Directors for BearCom LLC and TestEquity LLC, both of which are distribution companies. Previously, he spent over 30 years at Motorola Solutions, Inc. where he served as President and was responsible for strategy and leading all aspects of global operations, including sales and marketing, product research and development, software and services, and supply chain. In addition, Mr. Moon previously served as Chairman of the Board of Directors for Vertex Standard, a Motorola joint venture.

Mr. Moon is a graduate of the Georgia Institute of Technology where he earned his bachelor's degree in industrial and systems engineering. He was named to the school's Academy of Distinguished Engineering Alumni in 2014 and currently serves on the Advisory Board of the School of Industrial and Systems Engineering.

## About Lawson Products, Inc.

Founded in 1952, Lawson Products, Inc., headquartered in Chicago, IL, sells and distributes specialty products to the industrial, commercial, institutional and government maintenance, repair and operations market (MRO). The Company is dedicated to helping customers in the U.S. and Canada lower their total cost of operation by increasing productivity and efficiency. The combination of Lawson Managed Inventory and the Company's problem-solving professionals ensures customers always have the right parts to handle the job. Through The Bolt Supply House, customers in Western Canada have access to products at several branch locations. Under its Kent Automotive brand, the company provides collision and mechanical repair products to the automotive aftermarket.

Lawson Products ships from several strategically located distribution centers to customers in all 50 states, Puerto Rico, Canada, Mexico, and the Caribbean.

For additional information, please visit https://www.lawsonproducts.com/ or https://www.kent-automotive.com/.

View source version on businesswire.com: https://www.businesswire.com/news/home/20190322005079/en/

Source: Lawson Products, Inc.

Lawson Products, Inc.
Ronald J. Knutson
Executive Vice President and Chief Financial Officer
773-304-5665