



## Lawson Products Acquires F.B. Feeney Hardware

May 9, 2016

CHICAGO--(BUSINESS WIRE)--May 9, 2016-- **Lawson Products, Inc. (NASDAQ:LAWS)** ("**Lawson**" or the "**Company**"), a distributor of products and services to the MRO marketplace, today announced the acquisition of F.B. Feeney Hardware in Mississauga, Ontario, Canada. The transaction closed on May 9, 2016.

F.B. Feeney Hardware has been serving the industrial market in Toronto and the surrounding area since 1952 and is known as a fleet specialist. The company's products and value proposition are similar to that of Lawson Products' and include vendor managed inventory services. With this acquisition, Lawson Products is gaining three experienced sales representatives.

Tom Feeney, who has led the company for the last 38 years, has agreed to join Lawson Products. Debra Feeney, who has helped lead the company as operations manager, will serve as a consultant through the transition.

"This acquisition is a great fit, given our commitment to helping our customers become more efficient and profitable. We look forward to leveraging our infrastructure in support of their customers," said Michael DeCata, president and chief executive officer, Lawson Products, Inc.

"We continue to focus on top line growth, and intend to pursue more excellent opportunities that allow us to grow our sales force and increase market share," said DeCata.

"We are pleased F.B. Feeney Hardware is joining Lawson Products, a leader in the industrial distribution industry and a company that has demonstrated its commitment to doing business in Canada," said Tom Feeney. "Our sales team and customers will benefit from Lawson's extensive product offering and robust support."

Third Coast Capital Advisors served as financial advisor to Lawson Products. Transaction consideration was not disclosed.

### **About Lawson Products, Inc.**

Founded in 1952, Lawson Products (NASDAQ: LAWS) is an industrial distributor of maintenance and repair products. Lawson carries a comprehensive line of products and provides inventory management services to the industrial, commercial, institutional and government maintenance, repair and operations (MRO) market. With five strategically located distribution centers in North America, Lawson ships to customers in all 50 states, Puerto Rico, Canada, Mexico and the Caribbean. Under its Kent Automotive brand, the Company supplies products to collision and mechanical repair shops as well as automotive OEMs. For additional information, please visit <https://www.lawsonproducts.com/> or <https://www.kent-automotive.com/>.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160509006375/en/>

Source: Lawson Products, Inc.

### **Media Contact:**

Lawson Products, Inc.

Julie Baron

[Julie@CommunicationWorks.biz](mailto:Julie@CommunicationWorks.biz)

847-525-3043

or

Investor Relations:

Lawson Products, Inc.

Ronald J. Knutson

Executive Vice President, Chief Financial Officer

773-304-5665

[Ron.Knutson@lawsonproducts.com](mailto:Ron.Knutson@lawsonproducts.com)