FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RETTIG ROBERT G (Last) (First) (Middle) 1666 EAST TOUHY AVENUE | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS] 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2011 | | | | | | | | | all appli Directo | cable) or (give title | g Person(s) to Issuer 10% Owner Other (specify below) | | ner |
|--|---|------------|------------------|------------------------|------|--|-----|---|---|------------------------------|---|---|--|--------------------------------|--|--|--|---------------------------|--|
| (Street) DES PL | ES PLAINES IL 60018 City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | ion | 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. 8) | | A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | 5. Amou Securiti Benefic | | unt of es ially Following | 6. Owner Form: Dir (D) or Ind (I) (Instr. | rect (lirect (1 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | 011 | | | Code | v | Amount | (A) or (D) | Price \$0 | | Transac (Instr. 3 | ction(s) and 4) | D | ' | Instr. 4) | |
| Common Stock, \$1.00 par value 05/10/201 Common Stock, \$1.00 par value 05/10/201 | | | | | | | | | M | | 2,865 3,868 ⁽¹⁾ | A | \$0 | | 7,139 11,007 | | D | | |
| Common Stock, \$1.00 par value 05/10/201 | | | | | 011 | 1 | | D | | 3,868(1) | D | \$90,16 | 90,163.08 | | 7,139 | | | | |
| | | | Table | | | | | | | | sposed of , converti | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversic or Exercis Price of Derivative Security | | Execution if any | Execution Date, if any | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | e Exerc ation D h/Day/ | | Amount Securiti Underly Derivati | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Direct (D or Indirec (I) (Instr. | | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | isable | Expiration Date | Title | Amour or Number of Shares | er | | | | | |
| Stock | (2) | 05/10/2011 | | | M | | | 3.868 | 04/14 | /2011 | 04/14/2020 | Commo | 3.86 | в | \$0 | 0 | | D | |

Explanation of Responses:

- 1. Reflects the payment in cash of the Stock Units referenced in Table II.
- 2. Stock Units were payable in cash or stock. On May 10, 2011, Board paid for the Stock Units in cash in the amount of \$90,163.08.

/s/ Neil E. Jenkins, Attorney-05/12/2011 in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.