FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL								
l									
l	OMB Number:	3235-0287							
l	Estimated average burd	len							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Postek T	LA	2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS]								Relationship of Reporting Persor (Check all applicable)     X Director			on(s) to Issi 10% Ov						
(Last) 1666 EAS	3. Dá	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2006									(give title		Other (s below)	specify					
(Street) DES PLAINES IL 60018 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Table	e I - Non	n-Deriv	ative	Sec	urities	Aco	quired, I	Disp	osed o	f, or Be	neficial	ly Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D.						Execution Date,			Transaction Disposed Code (Instr. 5)		ties Acquired (A) or I Of (D) (Instr. 3, 4 and		Beneficia Owned F	s ally following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	action(s)			(Instr. 4)						
Common S	stock, \$1.00	par value <sup>(1)</sup>	/2006			A		682	A	\$0	11,	068		D					
		Ta	able II - I								osed of, onvertik			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	Date,	4. Transaction Code (Instr. 8)		n of		6. Date Ex Expiration (Month/Da	Date	•	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership oct (Instr. 4)	
					Code	v	(A) (D)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares						
Stock Performance Right	\$44.02	05/09/2006			A		5,000		(2)	(	05/09/2016	Common Stock	5,000	\$0	5,000	)	D		

## **Explanation of Responses:**

- $1.\ Reporting\ person\ was\ granted\ an\ award\ of\ restricted\ stock\ under\ Lawson\ Products,\ Inc.\ Incentive\ Stock\ Plan.$
- 2. Stock performance right vests 33% per year and will be fully vested on 5/09/09.

/s/ Neil E. Jenkins, Attorney-In-Fact 05/11/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.