SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	dress of Reporting TAL PARTN		2. Date of Event Requiring Statement (Month/Day/Year) 09/02/2014	3. Issuer Name and Ticker or Trading Symbol <u>LAWSON PRODUCTS INC/NEW/DE/</u> [LAWS]					
(Last) 4101 LAKE I SUITE 218 (Street) RALEIGH (City)	(First) BOONE TRAIL NC (State)	(Middle) 27607 (Zip)		4. Relationship of Reporting Pers (Check all applicable) Director X Officer (give title below)		 5. If Amendment, Date of Original Filed (Month/Day/Year) 09/12/2014 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
Table I - Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stoc	k			16,542	D ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾				
Common Stock				34,181	D ⁽¹⁾⁽²⁾⁽³⁾⁽⁶⁾				
Common Stock				3,984	D ⁽¹⁾⁽²⁾⁽³⁾⁽⁷⁾				
Common Stock				4	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁸⁾			
Common Stock				445	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁹⁾			
Common Stock				106	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽¹⁰⁾			
Common Stock				137	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽¹¹⁾			
Common Stock				118	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽¹²⁾			
Common Stock				26	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽¹³⁾			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 4)			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or Indirect Security (I) (Instr. 5)		

Explanation of Responses:

1. This Form 3 amends and restates in its entirety the Form 3 previously filed on September 12, 2014. This Form 3 relates to KDI Capital Partners, LLC ("KDI") for itself and in its capacity as the investment manager and general partner of certain private partnership clients identified below which own shares of common stock of the Issuer and certain affiliated persons identified below. KDI may be deemed to beneficially own all shares owned by such private partnership clients for certain purposes. In the aggregate, such shares (along with shares that are owned directly by KDI and personally by certain affiliates of KDI) exceed ten percent of the Issuer's outstanding common stock, and thus may subject KDI to the reporting requirements of Section 16 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

2. However, KDI's economic interest in the respective shares that are owned by such private partnership clients is limited to KDI's pecuniary interest in each such client, and no such client has an economic interest in the shares that are owned by other KDI clients. As a result, the ownership of the shares of the Issuer's common stock is reported separately with respect to KDI and each such private partnership client of KDI. In addition, the shares each KDI affiliate owns directly might be attributed to KDI for certain beneficial ownership purposes; however, KDI disclaims any pecuniary interest in such shares. Each calculation of pecuniary interest has been rounded. Additional footnote disclosure is made below with respect to each such ownership situation.

3. Pursuant to Rule 16(a)-1(a)(4) under the Exchange Act, this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owner of the equity securities covered by the statement.

4. Mr. John M. Day and Mr. Sheldon M. Fox, as Managing Members (and affiliates) of KDI, each may be deemed to indirectly beneficially own the securities reported to be beneficially owned by KDI. Each of Mr. Day and Mr. Fox disclaims beneficial ownership of the reported securities, except to the extent of his pecuniary interest therein as a result of his ownership interest in KDI.

5. These shares are owned directly by KDI.

6. These shares are owned directly and personally by John M. Day and members of his immediate family. Mr. Day is a Managing Member (and an affiliate) of KDI.

7. These shares are owned directly and personally by Sheldon M. Fox. Mr. Fox is a Managing Member (and an affiliate) of KDI.

8. These shares are owned directly by A Few Valuable Businesses Partnership ("AFVB Partnership"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in AFVB Partnership. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares owned by the client, which total number is 176,600. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table.

9. These shares are owned directly by Capital Partner Investments Limited Partnership (previously known as Capital Partner Investments Partnership) ("CPI LP"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in CPI LP. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares owned by the client, which total number is 243,037. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table.

10. These shares are owned directly by Worthy Companies Limited Partnership ("WC LP"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in WC LP. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares owned by the client, which total number is 54,713. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table.

11. These shares are owned directly by Financial Ascent Limited Partnership ("FA LP"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in FA LP. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares

owned by the client, which total number is 87,521. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table. 12. These shares are owned directly by Outstanding Businesses Limited Partnership ("OB LP"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in OB LP. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares owned by the client, which total number is 153,768. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table.

13. These shares are owned directly by Financial Ascent TE Limited Partnership (the "FATE LP"), a private partnership client of KDI of which KDI is the general partner, in which KDI has an indirect pecuniary interest as a result of KDI's ownership interest in FATE LP. The number of shares reported in the table reflects the application of such ownership interest to derive KDI's pecuniary interest in the total number of shares owned by the client, which total number is 114,792. KDI disclaims any beneficial ownership, as an economic or other pecuniary matter, in such total number of shares beyond the number reported in the table.

<u>/S/ Sheldon M. Fox, Manager</u> of KDI Capital Partners, LLC	06/17/2015
/s/ Sheldon M. Fox	06/17/2015
<u>/s/ Sheldon M. Fox, as</u> <u>Attorney-in-Fact for John M.</u>	<u>06/17/2015</u>
Day ** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

JOINT FILING AGREEMENT The undersigned acknowledge and agree than any filings, including, without limitation, amended filings, with respect to transactions by KDI Capital Partners, LLC, Sheldon M. Fox, and John M. Day, in shares of common stock of Lawson Products, Inc. that are required under Section 16 of the Securities Exchange Act of 1934, as amended, may be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned further agree to the filing, furnishing or incorporation by reference of this joint filing agreement as an exhibit to any joint filing made pursuant to Section 16, including any amendments thereto, and for the completeness and accuracy of the information concerning him or her contained therein, but shall not be responsible for the completeness and accuracy of the information concerning any other, except to the extent that he or she knows or has reason to believe that such information is inaccurate. This joint filing agreement shall remain in full force and effect until revoked by any party hereto in a signed writing, provided to such other party hereto, and then only with respect to such revoking party. This agreement may be executed in one or more counterparts, each of which will be deemed an original but all of which taken together will constitute one and the same instrument. IN WITNESS WHEREOF, the undersigned hereby executes this Joint Filing Agreement as of this 17th day of June 2015 /s/ Sheldon M. Fox Sheldon M. Fox /s/ Sheldon M. Fox * John M. Day KDI CAPITAL PARTNERS LLC By: /s/ Sheldon M. Fox Sheldon M. Fox, Managing Member * By: /s/ Sheldon M. Fox Sheldon M. Fox, Attorney-in-Fact

POWER OF ATTORNEY The undersigned hereby appoints Sheldon M. Fox as the undersigned's true and lawful attorney in fact and agent to execute and file with the Securities and Exchange Commission any Schedule 13D, Schedule 13G, Form 3, Form 4, Form 5, any amendments to any of the foregoing and any related documentation that may be required to be filed by the undersigned with respect to securities of Lawson Products, Inc. ("Lawson") that are beneficially owned by the undersigned, as a result of the undersigned's role as an owner and managing member of KDI Capital Partners, LLC. The undersigned grants unto said attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigned's responsibilities to comply with Section 13, Section 14 or Section 16 of the Securities Exchange Act of 1934. This Power of Attorney shall remain in full force and effect through July 31, 2015, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of the 4th day of February 2015.

/s/ John M. Day

John M. Day