UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 17)*

LAWSON PRODUCTS, INC. (Name of Issuer)

COMMON STOCK (Title of Class of Securities)

520776 10 5 (CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP No. 520776 10 5 Page 2 of 4 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF REPORTING PERSON Sidney L. Port 450 30 1243 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / / (b) / / SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION U.S.A. SOLE VOTING POWER NUMBER OF SHARES **BENEFICIALLY** 3,409,395 OWNED BY SHARED VOTING POWER **EACH REPORTING** None

None

3,409,395

7

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

SOLE DISPOSITIVE POWER

SHARED DISPOSITIVE POWER

3,409,395

PERSON

WITH

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) 10 **EXCLUDES CERTAIN SHARES*** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 31% 12 TYPE OF REPORTING PERSON* ΙN *SEE INSTRUCTIONS BEFORE FILLING OUT! CUSIP NO. 520776 10 5 Page 3 of 4 Item 1(a) Name of Issuer: Lawson Products, Inc. Item 1(b) Address of Issuer's Principal Executive Offices: 1666 East Touhy Avenue Des Plaines, IL 60018 Item 2(a) Name of Person Filing: SIDNEY L. PORT Item 2(b) Address of Principal Business Office or, if none, Residence: 1666 East Touhy Avenue Des Plaines, IL 60018 Item 2(c) Citizenship: U.S.A. Item 2(d) Title of Class of Securities: Common Stock, \$1.00 par value Item 2(e) CUSIP Number: 520776 10 5 Item 3. This statement is not being filed pursuant to Rule 13d-1(b) or 13d-2(b). Not Applicable Item 4. Ownership: Amount Beneficially Owned as of December 31, 1997: (a) 3,409,395 Percent of Class: 31% (b) Number of shares as to which such person has: (c) sole power to vote or to direct the vote... 3,409,395 (i) (ii) shared power to vote or to direct the vote. None (iii) sole power to dispose or to direct the (iv) shared power to dispose or to direct the disposition of None

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- Item 5. Ownership of Five Percent or Less of a Class. Not Applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
 Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. Not Applicable

Item 9. Notice of Dissolution of Group. Not Applicable

Item 10. Certification. Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 2, 1998

/s/ Sidney L. Port Sidney L. Port