

Lawson Products Announces Plan For Expansion

March 19, 2002

DES PLAINES, Ill., March 19 /PRNewswire-FirstCall/ -- Lawson Products, Inc., (Nasdaq: LAWS) which will celebrate its 50th anniversary in May, said it is expanding at five of its domestic locations and a sixth in Canada. The largest of the expansions will provide additional space adjacent to Lawson's Des Plaines international headquarters. The combined expansions for all locations will exceed 240,000 square feet.

Lawson said that effective April 1, it has leased the 114,000 square foot former Agfa Film Company facility at Sherwin and Frontage Road across from its corporate offices and in-bound distribution center. The space will be used as offices for internal departments and inventory warehousing for several business units.

A 25,000-square-foot expansion in Cleveland will be completed for occupancy by April 1. In addition, a 10,000 square foot expansion has been completed at Lawson's Texas facility and a second 10,000 square foot expansion is underway at its New Jersey facility.

The Company said it is planning a 25,000 square foot expansion of its Toronto facility this spring, and is in the development stage of an expansion of up to 60,000 square feet in Reno.

Lawson Products is an international seller and distributor of systems, services, and products to the industrial, commercial and institutional maintenance, repair and replacement marketplace. The Company also manufactures, sells and distributes production and specialized component parts to the original equipment marketplace, including the automotive, appliance, aerospace, construction and transportation industries.

This press release, including statements describing planned expansions, contains historical information and forward-looking statements. Statements looking forward in time are included in this press release pursuant to the "safe harbor" provision of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations or beliefs and are subject to a number of factors and uncertainties that could cause actual events to differ materially from those described in the forward-looking statements. The factors that could cause actual events to differ materially from those described in the forward-looking statements include increased competition, seasonality, or an economic downturn.

MAKE YOUR OPINION COUNT - Click Here

http://tbutton.prnewswire.com/prn/11690X52982685 SOURCE Lawson Products, Inc. CONTACT: Joseph L. Pawlick, Chief Financial Officer of Lawson Products, Inc., +1-847-827-9666