



**LAWSON** Products

## **Lawson Products, Inc. Announces Continuation of Stock Repurchase Program**

October 13, 2004

DES PLAINES, Ill., Oct. 13 /PRNewswire-FirstCall/ -- Lawson Products, Inc. (Nasdaq: LAWS) announced that its board of directors recently authorized a stock repurchase program to buy back up to 500,000 shares of its common stock. To date, Lawson Products has purchased 397,425 shares under a previously approved stock repurchase program. As a result, with this new authorization, Lawson Products now has the authority to buy back up to 602,575 shares of its common stock.

Future repurchases may be made in the open market, in privately negotiated transactions or otherwise, depending on market conditions, share availability and other factors. Lawson Products also intends to use a corporate 10b5-1 plan to provide it with flexibility to repurchase shares during its blackout periods.

Lawson Products is an international seller and distributor of systems, services and products to the industrial, commercial and institutional maintenance, repair and replacement marketplace. Lawson Products also manufactures, sells and distributes production and specialized component parts to the original equipment marketplace, including the automotive, appliance, aerospace, construction and transportation industries.

This press release may contain certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. These statements are based on management's current expectations, intentions or beliefs and are subject to a number of factors, assumptions and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. Lawson Products undertakes no obligation to update any such factor or to publicly announce the results of any revisions to any forward-looking statements contained herein whether as a result of new information, future events or otherwise.

SOURCE Lawson Products, Inc.

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