



LAWSON Products

Lawson Products, Inc. Announces Preliminary Results of Its Dutch Auction Tender Offer

October 6, 2006

DES PLAINES, Ill., Oct. 6 /PRNewswire-FirstCall/ -- Lawson Products, Inc. (Nasdaq: LAWS), announced today the preliminary results of its modified "Dutch Auction" tender offer to purchase up to 1,000,000 shares of its outstanding common stock at a price not less than \$37.50 and not greater than \$43.00 per share.

Based on the preliminary count by the depositary for the tender offer, 486,756 shares of common stock, including shares that were tendered through notice of guaranteed delivery, were properly tendered and not withdrawn at or below \$43.00 per share. These tendered shares represent 5.4% of the shares outstanding as of October 4, 2006.

The Company expects to purchase 486,756 shares in the tender offer at the price of \$43.00 per share. Based on the preliminary count by the depositary for the tender offer, following the tender offer 8,510,759 shares will remain issued and outstanding.

The number of shares to be purchased, and the price per share are preliminary. The determination of the final number of shares to be purchased, and the final price per share are subject to confirmation by the depositary of the proper delivery of the shares validly tendered and not withdrawn. The actual number of shares validly tendered and not withdrawn, and the final price per share will be announced following the completion of the confirmation process. Payment for the shares accepted for purchase and return of all other shares tendered and not accepted for purchase will occur promptly thereafter.

Credit Suisse Securities (USA) LLC acted as dealer manager for the tender offer.

About Lawson Products, Inc.

Lawson Products is an international leader in selling and distributing services, systems and products to the industrial, commercial and institutional maintenance, repair and replacement (MRO) market. The Company also manufactures, sells and distributes production and specialized component parts and provides services and systems to the original equipment marketplace (OEM) including the automotive, appliance, aerospace, construction and transportation industries.

This release contains certain forward-looking statements that involve risks and uncertainties. The terms "may," "should," "could," "anticipate," "believe," "continues," "estimate," "expect," "intend," "objective," "plan," "potential," "project" and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Such statements speak only as of the date of the news release and are subject to a variety of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results to differ materially from the expectations. These risks include, but are not limited to: the impact of governmental investigations, such as the investigation of the Company by U.S. Attorney's office for the Northern District of Illinois; excess and obsolete inventory; disruptions of the Company's information systems; risks of rescheduled or cancelled orders; increases in commodity prices; the influence of controlling stockholders; competition and competitive pricing pressures; the effect of general economic conditions and market conditions in the markets and industries the Company serves; the risks of war, terrorism, and similar hostilities; and, all of the factors discussed in the Company's "Risk Factors" set forth in its Annual Report on Form 10-K for the year ended December 31, 2005. The Company undertakes no obligation to update any such factor or to publicly announce the results of any revisions to any forward-looking statements contained herein whether as a result of new information, future events or otherwise.

SOURCE Lawson Products, Inc.
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CONTACT: Neil Jenkins, Executive Vice President, General Counsel, Lawson Products, Inc., +1-847-827-9666

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