



Accounts receivable, less allowance for doubtful accounts	56,888	58,882	
Inventories	97,768	96,785	
Miscellaneous receivables and prepaid expenses	8,043	10,303	
Deferred income taxes	3,010	3,226	
Discontinued current assets	1,003	1,064	
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Total current assets	169,261	171,931	
Property, plant and equipment, less accumulated depreciation and amortization		52,158	53,031
Deferred income taxes		20,515	21,344
Goodwill	27,999	27,999	
Other assets	24,571	25,558	
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Total assets	\$ 294,504	\$ 299,863	
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#### LIABILITIES AND STOCKHOLDERS' EQUITY

##### Current Liabilities:

Accounts payable	\$ 16,700	\$ 16,266	
Revolving line of credit	15,500	11,000	
Accrued expenses and other liabilities		34,616	45,254
Discontinued current liabilities		333	322
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Total current liabilities	67,149	72,842	
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Accrued liability under security bonus plans		25,993	25,491
Other		24,528	27,169
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	50,521	52,660	
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##### Stockholders' equity:

Preferred stock, \$1 par value:			
Authorized - 500,000 shares Issued and outstanding -- None	--	--	
Common stock, \$1 par value:			
Authorized - 35,000,000 shares Issued and outstanding - 8,522,001 shares in 2008 and 2007	8,522	8,522	
Capital in excess of par value		4,774	4,774
Retained earnings	163,270	160,606	
Accumulated other comprehensive income		268	459
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Total stockholders' equity	176,834	174,361	
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Total liabilities and stockholders' equity	\$ 294,504	\$ 299,863	
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Diluted	8,523	8,524
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CONTACT: Lawson Products, Inc.  
Scott F. Stephens  
847-827-9666, ext. 2269

SOURCE: Lawson Products, Inc.