# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 26)\*

# **Distribution Solutions Group, Inc.**

(Name of Issuer)

Common Stock, \$1.00 par value (Title of Class of Securities)

520776105 (CUSIP Number)

Jacob D. Smith
Principal and General Counsel
Luther King Capital Management Corporation
301 Commerce Street, Suite 1600
Fort Worth, Texas 76102
(817) 332-3235
(Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

June 1, 2023 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. □

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

Persons who response to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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1.	Name of Reporting Persons.			
	LKCM Private Discipline Master Fund, SPC / PDLP Lawson, LLC			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) □ (b) ⊠			
3.	SEC U	Ise On	lv	
٥.	old c	, sc 011	<del>-y</del>	
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
6.	Citizeı	nship o	or Place of Organization	
	Cavma	an Isla	nds / Texas	
L		7.	Sole Voting Power	
Nui	nber of		1,789,114	
	hares	8.	Shared Voting Power	
Ow	eficially ned by		0	
	Each porting	9.	Sole Dispositive Power	
P	erson With		1,789,114	
	VVILII	10.	Shared Dispositive Power	
			0	
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
	1,789,	114		
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
13.		t of C	lass Represented by Amount in Row (11)	
	7.7%			
14.		f Repo	orting Person (See Instructions)	
	00			

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1.	. Name of Reporting Persons.				
	LKCM Investment Partnership, L.P.				
2.	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □ (b) 図</li> </ul>				
3.	SEC U	Jse On	ly		
4.	Source	of Fu	ands (See Instructions)		
	WC				
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):		
	1				
		1.			
6.	Citize	nship (	or Place of Organization		
	Texas				
	16.143	7.	Sole Voting Power		
			<b>o</b>		
	mber of		276,250		
	hares	8.	Shared Voting Power		
	eficially oned by				
	Each		0		
	porting	9.	Sole Dispositive Power		
	erson		276,250		
· ·	With	10.	Shared Dispositive Power		
		10.	Shared Dispositive Fower		
			0		
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person		
	276,25				
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):		
13.	3. Percent of Class Represented by Amount in Row (11)				
	1.2%				
14.		f Ren	orting Person (See Instructions)		
17,	турс	. rep	orang retoon (occ moductions)		
	PN				
	<u> </u>				

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1.	Name of Reporting Persons.			
	LKCM Micro-Cap Partnership, L.P.			
2.	. Check the Appropriate Box if a Member of a Group (See Instructions) (a) □ (b) ⊠			
3.	SEC Use Only			
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
6.	Citizer	nship (	or Place of Organization	
	Delaw			
		7.	Sole Voting Power	
	mber of hares		28,235	
Ben	eficially	8.	Shared Voting Power	
	ned by Each		0	
Re	porting erson	9.	Sole Dispositive Power	
	With		28,235	
		10.	Shared Dispositive Power	
44				
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
1.0	28,235			
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
4.0				
13.	Percen	t of C	lass Represented by Amount in Row (11)	
1.4	0.1%	C D		
14.	Type o	т керс	orting Person (See Instructions)	
	PN			

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1.	. Name of Reporting Persons.				
	LKCM Core Discipline, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)  (a) □ (b) ⊠				
3.	SEC U	se On	ly		
4.	Source	of Fu	ands (See Instructions)		
	WC				
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):		
6.	Citizei	ıship o	or Place of Organization		
	_				
	Delaw				
		7.	Sole Voting Power		
Niii	mber of		11,591		
	hares	8.	Shared Voting Power		
	eficially	0.	Shared votting Power		
	ned by		0		
Each		9.	Sole Dispositive Power		
	porting	٥.			
	erson With		11,591		
	***************************************	10.	Shared Dispositive Power		
			0		
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person		
	11,591				
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):		
13.	Percer	t of C	lass Represented by Amount in Row (11)		
4.	0.1%				
14.	Type o	t Rep	orting Person (See Instructions)		
	PN				
	T 1N				

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1.	. Name of Reporting Persons.			
	LKCM Headwater Investments II, L.P.			
2.	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □ (b) 図</li> </ul>			
3.	SEC U	Jse On	ly	
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
	_			
		1.		
6.	Citizei	nship (	or Place of Organization	
	Delaw	are		
	Belaw	7.	Sole Voting Power	
	mber of		592,326	
Shares Beneficiall		8.	Shared Voting Power	
	ned by			
Each			0	
	porting	9.	Sole Dispositive Power	
	erson		592,326	
	With	10.	Shared Dispositive Power	
		10.	Shared Dispositive Fower	
			0	
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
	592,32			
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
13.	3. Percent of Class Represented by Amount in Row (11)			
	2.50/			
14.	2.5%	f Dans	orting Person (See Instructions)	
14,	Type C	ı izebi	orting 1 crown (occ monucuono)	
	PN			

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1.	. Name of Reporting Persons.				
	LKCM Headwater II Sidecar Partnership, L.P.				
2.	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □ (b) 図</li> </ul>				
3.	SEC U	Jse On	ly		
4.	Source	of Fu	ands (See Instructions)		
	WC				
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):		
		1.			
6.	Citizei	nship (	or Place of Organization		
	Delaw	are			
	Delaw	7.	Sole Voting Power		
			obje voling rower		
	mber of		0		
	hares	8.	Shared Voting Power		
	eficially oned by				
	Each		0		
	porting	9.	Sole Dispositive Power		
	erson				
,	With	10.	0 Shared Dispositive Power		
		10.	Shared Dispositive Power		
			0		
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person		
	0				
12.	2. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):				
13.	3. Percent of Class Represented by Amount in Row (11)				
	0%				
14.		f Rep	orting Person (See Instructions)		
		•			
	PN				

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1.	Name	of Rer	porting Persons.	
	LKCM Headwater Investments III, L.P.			
2.				
	(a) □	(t	b) 🗵	
3.	SEC Use Only			
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.		if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
6.	Citizei	nship o	or Place of Organization	
	Delaw	are		
l		7.	Sole Voting Power	
NI	nber of			
	nber of hares	8.	0 Shared Voting Power	
Ben	eficially	0.	Shared voting Power	
	ned by Each		0	
	porting	9.	Sole Dispositive Power	
P	erson		0	
`	With	10.	Shared Dispositive Power	
		10.	Shared Dispositive Fower	
			0	
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
	0			
12.		if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
10		f C	les Provincially Avenue's Provincial	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
	0%			
14.	Type o	f Repo	orting Person (See Instructions)	
	DM			
	PN			

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1.				
	301 HW Opus Investors, LLC			
2.	<ul> <li>Check the Appropriate Box if a Member of a Group (See Instructions)</li> <li>(a) □ (b) 図</li> </ul>			
3.	SEC U	Jse On	ly	
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
		1.		
6.	Citizei	nship (	or Place of Organization	
	Delaw	are		
	Belaw	7.	Sole Voting Power	
	mber of		8,000,000	
Shares Beneficiall		8.	Shared Voting Power	
	ned by			
Each			0	
	porting	9.	Sole Dispositive Power	
	erson		8,000,000	
· ·	With	10.	Shared Dispositive Power	
		10.	Shared Dispositive Fower	
			0	
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
	8,000,			
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
1.4	34.3%		orting Person (See Instructions)	
14.	Type C	п кер	ormig reison (see msuucuons)	
	00			

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1.	Name	of Rer	porting Persons.	
-	LKCM TE Investors, LLC			
2.	Check (a) □		ppropriate Box if a Member of a Group (See Instructions)  o) ⊠	
	(-) —	(-		
3.	SEC U	Jse On	ly	
4.	Course	of Eu	ands (See Instructions)	
4.	Source	9 01 Fu	lius (See instructions)	
	WC			
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
6.	Citizer	nship o	or Place of Organization	
	D 1			
	Delaw	are 7.	Sole Voting Power	
		, ·	Soft voting rower	
	ber of ares		4,000,000	
	icially	8.	Shared Voting Power	
	ed by		0	
	rting	9.	Sole Dispositive Power	
Per	rson		4,000,000	
W	ith	10.	Shared Dispositive Power	
11	Λ			
11.	Aggreg	gate A	mount Beneficially Owned by Each Reporting Person	
	4,000,0	000		
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
13.		t of C	lass Represented by Amount in Row (11)	
14.	17.1%		orting Person (See Instructions)	
17.	Type 0	тер	orang retroit (occ moductions)	
	00			

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1.	Name	of Rer	porting Persons.	
1.	Traine of Reporting Persons.			
	Headwater Lawson Investors, LLC			
2.				
	(a) □	(t	b) 🗵	
3.	SEC Use Only			
4.	Source	of Fu	ands (See Instructions)	
	WC			
5.		if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
			· · · · · · · · · · · · · · · · · · ·	
-		1.		
6.	Citizei	nship o	or Place of Organization	
	Delaw	are		
7. Sole Voting Power				
Niii	nber of		1.701.404	
	hares	8.	1,761,494 Shared Voting Power	
	eficially	0.	Shared voting Fower	
	ned by Each		0	
Re	porting	9.	Sole Dispositive Power	
	erson With		1,761,494	
	VVIUI	10.	Shared Dispositive Power	
11	Λ	A	0 mount Beneficially Owned by Each Reporting Person	
11.	Aggre	gate A	mount beneficially Owned by Each Reporting Person	
	1,761,	494		
12.	Check	if the	Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
13.		t of C	lass Represented by Amount in Row (11)	
1.4	7.5%	f D -	miling Dayson (Con Leaturetions)	
14.	Type o	и кер	orting Person (See Instructions)	
	00			

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1.	Name	of Rer	porting Persons.	
1.	Traine of Reporting Persons.			
	LKCM Headwater Investments IV, L.P.			
2.			ppropriate Box if a Member of a Group (See Instructions)	
	(a) □ (b) ⊠			
3.	. SEC Use Only			
	0200		<del>-</del> y	
4.	Source	of Fu	inds (See Instructions)	
	WC			
5.		if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):	
6.	Citizer	nship o	or Place of Organization	
	Delaw	are		
<u> </u>	Belaw	7.	Sole Voting Power	
	nber of hares		1,716,995	
	eficially	8.	Shared Voting Power	
	ned by		0	
	Each porting	9.	Sole Dispositive Power	
	erson			
Ţ	<b>V</b> ith	10	1,716,995	
		10.	Shared Dispositive Power	
			0	
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person	
	1,716,9	005		
12.			Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):	
	Circen	II UIC	2-280-280-1 mount in 10 m (11) Encluded Seriam Shares (See Instructions).	
13.	Percen	t of C	lass Represented by Amount in Row (11)	
	7.4%			
14.		f Repo	orting Person (See Instructions)	
		•		
	PN			

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1.	1. Name of Reporting Persons.							
1.	Name of Reporting Persons.							
	Luther King Capital Management Corporation							
2.	Check the Appropriate Box if a Member of a Group (See Instructions)							
	(a) □ (b) ⊠							
2								
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	N/A							
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):					
6.	_	nship o	or Place of Organization					
	Delaw							
7. Sole Voting Power								
Nui	mber of		18,178,767					
	hares	8.	Shared Voting Power					
Beneficially Owned by								
	Each		0					
	porting	9.	Sole Dispositive Power					
	erson With		18,178,767					
,	VVIUI	10.	Shared Dispositive Power					
			0					
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person					
	18,178,767							
12.								
	Siece in the 1-88 reguler 1 mount in 10 m (11) Exceludes Seriam Sinutes (See mountains).							
13.	Percen	t of C	lass Represented by Amount in Row (11)					
	77.9%							
14.								
	IA, CO							

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1.	. Name of Reporting Persons.							
_,	Nume of Reporting Letsons.							
	J. Luther King, Jr.							
2.								
	(a) □ (b) ⊠							
3.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	N/A							
5.								
6.	Citizo	achin e	or Place of Organization					
0.	Citizei	ізпір с	of Flace of Organization					
	United	States						
		Sole Voting Power						
Nui	mber of		18,178,767					
	hares	8.	Shared Voting Power					
	eficially ned by							
I	Each	9.	0 Sole Dispositive Power					
	porting erson	۶.	Sole Dispositive Fower					
	With		18,178,767					
		10.	Shared Dispositive Power					
			0					
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person					
	40.450.505							
12.	18,178,767 . Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):							
14.	Check if the Aggregate Amount III NOW (11) Excludes Certain Shares (See Instructions).							
13.	Percen	t of C	lass Represented by Amount in Row (11)					
	77.9%							
14.								
	IN							
	IIV							

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1.	Name of Reporting Persons.							
	I Dwon Ving							
2.	J. Bryan King Check the Appropriate Box if a Member of a Group (See Instructions)							
	(a) □ (b) ⊠							
3.	SEC Use Only							
5.	SEC Use Only							
4.	Source of Funds (See Instructions)							
	N/A							
5.	Check	if Dis	closure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e):					
6.								
	United	l Stato						
United States 7. Sole Voting Power								
Nuu	nber of		17.010.202					
S	hares	8.	17,919,292 Shared Voting Power					
Beneficially Owned by								
I	Each	9.	0 Sole Dispositive Power					
	porting erson	۶.	Sole Dispositive Fower					
	With	10	17,919,292					
		10.	Shared Dispositive Power					
			0					
11.	Aggre	gate A	mount Beneficially Owned by Each Reporting Person					
	17,919,292							
12.	. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions):							
13.	Percen	t of C	lass Represented by Amount in Row (11)					
	76.7%							
14.								
	IN							

This Amendment No. 26 to Schedule 13D amends and supplements the Schedule 13D filed by the Reporting Persons with respect to the Common Stock, par value \$1.00 per share ("Common Stock"), of Distribution Solutions Group, Inc. (the "Issuer"). Except as set forth below, all previous Items remain unchanged. Capitalized terms used herein but not defined herein shall have the meanings given to them in the Schedule 13D, as amended, filed with the Securities and Exchange Commission. Each of the Reporting Persons hereby expressly disclaims membership in a "group" under the Securities Exchange Act of 1934 with respect to the securities reported herein, and this Schedule 13D shall not be deemed to be an admission that any such Reporting Person is a member of such a group. Each of the Reporting Persons hereby expressly disclaims beneficial ownership of the securities reported herein, other than to the extent of its pecuniary interest therein, and this Schedule 13D shall not be deemed to be an admission that any such Reporting Person is the beneficial owner of the securities reported herein for purposes of the Securities Exchange Act of 1934 or for any other purpose.

#### Item 2. Identity and Background

Item 2 is hereby amended and restated in its entirety as follows:

- (a) The names of the persons filing this Schedule 13D are LKCM Private Discipline Master Fund, SPC, a Cayman Islands segregated portfolio company ("Master Fund"), PDLP Lawson, LLC ("PDP"), a Texas limited liability company and special purpose vehicle wholly-owned by Master Fund, LKCM Investment Partnership, L.P., a Texas limited partnership ("LIP"), LKCM Headwater Investments II, L.P., a Delaware limited partnership ("HW2"), LKCM Headwater II Sidecar Partnership, L.P., a Delaware limited partnership ("Sidecar"), LKCM Micro-Cap Partnership, L.P., a Delaware limited partnership ("Gore"), Headwater Lawson Investors, LLC, a Delaware limited liability company ("HLI"), LKCM Headwater Investments III, L.P., a Delaware limited partnership ("HW3"), 301 HW Opus Investors, LLC, a Delaware limited liability company ("Gexpro Investors"), LKCM TE Investors, LLC, a Delaware limited liability company ("TestEquity Investors"), LKCM Headwater Investments IV, L.P., a Delaware limited partnership ("HW4"), Luther King Capital Management Corporation, a Delaware corporation ("LKCM"), J. Luther King, Jr. and J. Bryan King. Master Fund, PDP, LIP, HW2, Sidecar, Micro, Core, HLI, HW3, Gexpro Investors, TestEquity Investors, HW4, LKCM, J. Luther King, Jr. and J. Bryan King are collectively referred to herein as the "Reporting Persons."
- (b) The principal business address of Master Fund is c/o Five Continents Financial Limited, 4th Floor, Anderson Square, 64 Shedden Road, P.O. Box 10324, Grand Cayman KY1-1003, and the principal business address of the other Reporting Persons is 301 Commerce Street, Suite 1600, Fort Worth, Texas 76102.
- (c) LKCM Private Discipline Management, L.P., a Delaware limited partnership ("PD Management"), is the sole holder of the management shares of Master Fund, and LKCM Alternative Management, LLC, a Delaware limited liability company ("Alternative") is the general partner of PD Management. PDP is a special purpose vehicle wholly-owned by Master Fund. LKCM Investment Partnership GP, LLC, a Texas limited liability company ("LIP GP"), is the general partner of LIP. LKCM Headwater Investments II GP, L.P., a Delaware limited partnership ("HW2 GP"), is the general partner of HW2. LKCM Headwater II Sidecar Partnership GP, L.P., a Delaware limited partnership ("Sidecar GP"), is the general partner of Sidecar. LKCM Headwater Investments III GP, L.P., a Delaware limited partnership ("HW3 GP"), is the general partner of HW3. HLI is a special purpose vehicle wholly-owned by HW2 and Sidecar. LKCM Micro-Cap Management, L.P., a Delaware limited partnership ("Micro GP"), is the general partner of Micro, and Alternative is the general partner of Micro GP. LKCM Core Discipline Management, L.P., a Delaware limited partnership ("Core GP"), is the general partner of Core, and Alternative is the general partner of Core GP. LKCM Capital Group GP, LLC, a Delaware limited liability company ("Capital Group"), holds all of the outstanding membership interests of Alternative. HW3 is a controlling member of Gexpro Investors. HW2 and Sidecar are controlling members of TestEquity Investors. LKCM Headwater Investments IV, L.P., a Delaware limited partnership ("HW4 GP"), is the general partner of HW4. LKCM serves as the investment manager for Master Fund, PDP, LIP, HW2, Sidecar, HW3, HW4, Micro, Core, and HLI. J. Luther King, Jr. is a controlling shareholder of LKCM and a controlling member of LIP GP. J. Bryan King is a controlling member of HW2 GP, Sidecar GP, HW3 GP, HW4 GP, and Capital Group and the President of HLI. J. Luther King, Jr. and J. Bryan King are controlling members of Alternative. The principal business of Master Fund, PDP, LIP, HW2, Sidecar, HW3, HW4, Micro, Core and HLI is purchasing, holding and selling securities for investment purposes, the principal business of Gexpro Investors and TestEquity Investors is industrial distribution and activities related thereto, and the principal business of the other Reporting Persons is investment management.

- (d) and (e) During the past five years, none of the Reporting Persons has been convicted in a criminal proceeding or been a party to a civil proceeding, in either case of the type specified in Items 2(d) or (e) of Schedule 13D.
- (f) Master Fund is organized under the laws of the Cayman Islands. PDP and LIP are organized under the laws of Texas. HW2, Sidecar, HW3, HW4, Micro, Core, HLI, Gexpro Investors, TestEquity Investors, and LKCM are organized under the laws of Delaware. J. Luther King, Jr. and J. Bryan King are citizens of the United States.

#### Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby supplemented as follows:

On May 9, 2023, the Issuer commenced a subscription rights offering (the "Rights Offering") pursuant to which the holders of Common Stock as of the close of business on May 1, 2023 or their transferees had the right to purchase up to an aggregate of 2,222,222 shares of Common Stock from the Issuer at a purchase price of \$45.00 per share. In connection with the Rights Offering, (i) LIP acquired 26,250 shares of Common Stock for aggregate proceeds of \$1,181,250 using working capital, (ii) HW4 acquired 1,716,995 shares of Common Stock for aggregate proceeds of \$77,264,775 using working capital, (iii) Micro acquired 1,408 shares of Common Stock for aggregate proceeds of \$63,360 using working capital, (iv) Core acquired 1,101 shares of Common Stock for aggregate proceeds of \$49,545 using working capital, (v) a separately managed portfolio for which LKCM serves as investment adviser acquired 262 shares of Common Stock for aggregate proceeds of \$11,790 using personal funds, (vi) PDP acquired 89,243 shares of Common Stock for aggregate proceeds of \$4,015,935 using working capital, and (vii) J. Bryan King acquired 2,489 shares of common stock for aggregate proceeds of \$112,005 using personal funds.

#### **Item 4. Purpose of Transaction**

Item 4 is hereby supplemented as follows:

On May 19, 2023, M. Bradley Wallace, an affiliate of the Reporting Persons, was elected to the Issuer's board of directors in connection with the Issuer's annual meeting of stockholders.

#### Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated in its entirety as follows:

(a) As of June 1, 2023, the Reporting Persons may be deemed to beneficially own 18,178,767 shares of Common Stock (which represents approximately 77.9% of the outstanding Common Stock based upon information obtained from the Issuer).

(b)

	Sole Voting Power	Shared Voting Power	Sole Dispositive Power	Shared Dispositive Power
PDP	1,789,114	0	1,789,114	0
LIP	276,250	0	276,250	0
HW2	592,326	0	592,326	0
Sidecar	0	0	0	0
HWLI	1,761,494	0	1,761,494	0
HW3	0	0	0	0
Gexpro Investors	8,000,000	0	8,000,000	0
TestEquity Investors	4,000,000	0	4,000,000	0
Micro	28,235	0	28,235	0
Core	11,591	0	11,591	0
LKCM	18,178,767	0	18,178,767	0
J. Luther King, Jr.	18,178,767	0	18,178,767	0
J. Bryan King	17,919,292	0	17,919,292	0

- (c) The information provided by the Reporting Persons in response to Items 3 and 4 are hereby incorporated by reference in response to this Item 5(c).
- (d) Not applicable.
- (e) Not applicable.

# Item 7. Material to Be Filed as Exhibits

Exhibit 1 Joint Filing Agreement, dated June 2, 2023, by and among the Reporting Persons

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 2, 2023

# LKCM Private Discipline Master Fund, SPC

By: LKCM Private Discipline Management, L.P., sole holder of its management shares

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# PDLP Lawson, LLC

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Investment Partnership, L.P.

By: LKCM Investment Partnership GP, LLC, its general partner

By: /s/ J. Luther King, Jr.

J. Luther King, Jr., President

# LKCM Headwater Investments II, L.P.

By: LKCM Headwater Investments II GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater II Sidecar Partnership, L.P.

By: LKCM Headwater II Sidecar Partnership GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater Investments III, L.P.

By: LKCM Headwater Investments III GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# 301 HW Opus Investors, LLC

By: /s/ Jacob D. Smith

Jacob D. Smith, Vice President

# LKCM TE Investors, LLC

By: /s/ Jacob D. Smith

Jacob D. Smith, Vice President

# LKCM Micro-Cap Partnership, L.P.

By: LKCM Micro-Cap Management, L.P., its general partner

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Core Discipline, L.P.

By: LKCM Core Discipline Management, L.P., its general partner

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# **Headwater Lawson Investors, LLC**

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater Investments IV, L.P.

By: LKCM Headwater Investments IV GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# **Luther King Capital Management Corporation**

By: /s/ J. Bryan King

J. Bryan King, Principal and Vice President

/s/ J. Bryan King

J. Bryan King

/s/ J. Luther King, Jr.

J. Luther King, Jr.

#### **EXHIBIT 1**

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them a Statement on Schedule 13D (including amendments thereto) with regard to the Common Stock, \$1.00 par value, of Distribution Solutions Group, Inc., a Delaware corporation, and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof, the undersigned, being duly authorized, hereby execute this Agreement as of June 2, 2023.

# LKCM Private Discipline Master Fund, SPC

By: LKCM Private Discipline Management, L.P., sole holder of its management shares

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

#### PDLP Lawson, LLC

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Investment Partnership, L.P.

By: LKCM Investment Partnership GP, LLC, its general partner

By: /s/ J. Luther King, Jr.

J. Luther King, Jr., President

# LKCM Headwater Investments II, L.P.

By: LKCM Headwater Investments II GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater II Sidecar Partnership, L.P.

By: LKCM Headwater II Sidecar Partnership GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater Investments III, L.P.

By: LKCM Headwater Investments III GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# 301 HW Opus Investors, LLC

By: /s/ Jacob D. Smith

Jacob D. Smith, Vice President

# LKCM TE Investors, LLC

By: /s/ Jacob D. Smith

Jacob D. Smith, Vice President

# LKCM Micro-Cap Partnership, L.P.

By: LKCM Micro-Cap Management, L.P., its general partner

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Core Discipline, L.P.

By: LKCM Core Discipline Management, L.P., its general partner

By: LKCM Alternative Management, LLC, its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# **Headwater Lawson Investors, LLC**

By: /s/ J. Bryan King

J. Bryan King, President

# LKCM Headwater Investments IV, L.P.

By: LKCM Headwater Investments IV GP, L.P., its general partner

By: /s/ J. Bryan King

J. Bryan King, President

# **Luther King Capital Management Corporation**

By: /s/ J. Bryan King

J. Bryan King, Principal and Vice President

/s/ J. Bryan King

J. Bryan King

/s/ J. Luther King, Jr.

J. Luther King, Jr.