FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burd | den | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PORT RONALD B | | | | | | 2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | |
|---|---|------------|---|---|------------------------------|--|-------|---------------------------|------------------------------|------------------------------|---------------------------|---|--|--|--|---|--|---|--|
| (Last) 1666 EAS | (Fii T TOUHY | rst) (N | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | | |
| (Street) DES PLAINES IL 60018 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | | on | n 2A. Deemed Execution Date, | | | 3. Transa Code (8) | ction | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Owners Form: Dire (D) or Indii (I) (Instr. 4) | ect Indire rect Bene Owne | 7. Nature of Indirect Beneficial Ownership (Instr. | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s (Instr. 3 and 4 | | | 4) | | |
| Common Stock, \$1.00 par value ⁽¹⁾ 05/10/200 | | | | | | 05 | | | A | | 722 | A | \$0 | 18,222 | 18,222 | | D | | |
| Common Stock, \$1.00 par value | | | | | | | | | | | | | | 4,803 | 4,803 | | By | Wife | |
| Common Stock, \$1.00 par value | | | | | | | | | | | | | | 3,011,43 | 3,011,436 | | In part | nerships ⁽²⁾ | |
| | | Ta | able | | | | | | | • | sposed of, , convertil | | | lly Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transa Code (8) | action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | tive ties ed sed | Expir | te Exer ation I th/Day | | le and 7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Stock Performance Right | \$41.55 | 05/10/2005 | | | A | | 5,000 | | (| (3) | 05/10/2015 | Commo | | 00 \$0 | | 5,000 | D | | |

Explanation of Responses:

- 1. Reporting person was granted an award of restricted stock under the Lawson Products, Inc. Incentive Stock Plan.
- 2. The reporting person together with Roberta Port Washlow and Sandra Port Errant are the managing general partners of family limited partnerships that own in the aggregate the reported securities. Approval of a majority of the managing general partners is required for any actions with respect to the reported securities. The reporting person disclaims beneficial ownership of the securities except to the extent of his economic interests in the securities.
- 3. Stock performance right vests 33% per year and will be fully vested on 5/10/08.

/s/ Neil E. Jenkins, Attorney-in-05/11/2005 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.