SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
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1. Name and Address of Reporting Person* Smelcer Wilma			2. Issuer Name and Ticker or Trading Symbol <u>LAWSON PRODUCTS INC/NEW/DE/</u> [LAWS]		ionship of Reporting Person all applicable) Director	10% Owner	
(Last) 1666 E. TOUHY	(First) AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005		Officer (give title below)	Other (specify below)	
(Street) DES PLAINES	IL	60018	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C Person	ing Person	
(City)	(State)	(Zip)	tive Securities Acquired, Disposed of, or Benefi	cially (Dwned		

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of 3. Transaction Date Execution Date Securities Form: Direct Indirect (Month/Day/Year) if any Code (Instr. 5) Beneficially (D) or Indirect Beneficial (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount

Common Stock, \$1.00 par value ⁽¹⁾			05/10/	/2005				Α	722	Α	\$ <mark>0</mark>	1,6	507	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transaction Code (Instr. 8) Code (Instr. 4. 5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date // (Month/Day/Year) S		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Performance Right	\$41.55	05/10/2005			Α		5,000		(2)	05/10/2015	Common Stock	5,000	\$0	5,000	D	

Explanation of Responses:

1. Reporting person was granted an award of restricted stock under the Lawson Products, Inc. Incentive Stock Plan.

2. Stock performance right vests 33% per year and will be fully vested on 5/10/08.

/s/ Neil E. Jenkins, Attorney-in-05/11/2005

Fact Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.