

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WASHLOW ROBERT J</u> (Last) (First) (Middle) <u>1666 EAST TOUHY AVENUE</u> (Street) <u>DES PLAINES IL 60018</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAWSON PRODUCTS INC/NEW/DE/ [LAWS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;">Chairman of Board & CEO</p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/14/2006</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	12/14/2006		M		17,200	A	\$26.5	67,857	D	
Common Stock, \$1.00 par value	12/14/2006		D		17,200	D	\$48.9	50,657	D	
Common Stock, \$1.00 par value	12/14/2006		M		12,000	A	\$27.08	62,657	D	
Common Stock, \$1.00 par value	12/14/2006		D		12,000	D	\$48.9	50,657	D	
Common Stock, \$1.00 par value	12/15/2006		M		5,000	D	\$22.44	55,657	D	
Common Stock, \$1.00 par value	12/15/2006		M		5,000	D	\$23.56	60,657	D	
Common Stock								3,033,907	I	By Wife

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Performance Right	\$26.5	12/14/2006		M			17,200	12/13/2001	12/13/2010	Common Stock	17,200	\$0	0	D	
Stock Performance Right	\$27.08	12/14/2006		M			12,000	12/11/2002	12/11/2011	Common Stock	12,000	\$0	0	D	
Stock Option (right to buy)	\$22.44	12/15/2006		M		5,000		08/10/2000 ⁽¹⁾	08/10/2009	Common Stock	5,000	\$0	0	D	
Stock Option (right to buy)	\$23.56	12/15/2006		M		5,000		05/16/2001 ⁽²⁾	05/16/2010	Common Stock	5,000	\$0	0	D	

Explanation of Responses:

- The option vested in four equal installments on August 10, 2000, 2001, 2002 and 2003.
- The option vested in four equal installments on May 16, 2001, 2002, 2003 and 2004.

/s/ Robert J. Washlow by Neil E. Jenkins, Attorney-in-Fact 12/18/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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