

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>BELFORD JEFFREY B</u> (Last) (First) (Middle) 1666 EAST TOUHY AVENUE (Street) DES PLAINES IL 60018 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LAWSON PRODUCTS INC/NEW/DE/ [LAWS]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President
	3. Date of Earliest Transaction (Month/Day/Year) 11/01/2006	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$1.00 par value	11/01/2006		M		1,000	A	\$26.5	1,100 ⁽¹⁾	D	
Common Stock, \$1.00 par value	11/01/2006		D		1,000	D	\$47.96	100 ⁽¹⁾	D	
Common Stock, \$1.00 par value	11/01/2006		M		2,000	A	\$27.08	2,100 ⁽¹⁾	D	
Common Stock, \$1.00 par value	11/01/2006		D		2,000	D	\$47.96	100 ⁽¹⁾	D	
Common Stock, \$1.00 par value	11/01/2006		M		2,000	A	\$26.85	2,100 ⁽¹⁾	D	
Common Stock, \$1.00 par value	11/01/2006		D		2,000	D	\$47.96	100 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Performance Right	\$26.5	11/01/2006		M			1,000	12/13/2001	12/13/2010	Common Stock	1,000	\$0	0	D	
Stock Performance Right ⁽²⁾	\$27.08	11/01/2006		M			2,000	12/11/2002	12/11/2011	Common Stock	2,000	\$0	2,000	D	
Stock Performance Right ⁽³⁾	\$26.85	11/01/2006		M			2,000	08/12/2004	08/12/2013	Common Stock	2,000	\$0	2,000	D	

Explanation of Responses:

- 1. 100 shares owned in joint tenancy with spouse.
- 2. Stock performance rights vest 20% per year and will be fully vested on 12/11/2006.
- 3. Stock performance rights vest 20% per year and will be fully vested on 8/12/2008.

/s/ Jeffrey B. Bedford by Neil E. Jenkins, Attorney-in-Fact 11/02/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.