FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OND APP             | ROVAL     |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  McCarthy Shane                                |  |  |  | 2. Issuer Name and Ticker or Trading Symbol LAWSON PRODUCTS INC/NEW/DE/ [LAWS] |   |  |  |                      |  | (Che   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below) Other (specify below) |                                      |  |  |   |  |  |  |
|---|--|--|--|--|---|--|--|----------------------|--|--------|---|--------------------------------------|--|--|---|--|--|--|
| (Last) (First) (Middle) C/O LAWSON PRODUCTS, INC. 8770 WEST BRYN MAWR AVENUE, SUITE 900 |  |  |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2019 |  |  |                      |  |        |   |                                      | SVP Su   | ipply Cha  | iin &   | Bus. Deve  | el.  |  |
| (Street) CHICAGO (City)   | ) IL (Sta  | te) (Z                                     | 0631<br>Zip)                                       |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |                      |  |        |   | Line)                                | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |   |  |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D          |  |  |  | action 2A. Deemed Execution Date,  |   |  | Juired, Disposed of, or Benefic  3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of (D) (Instr. 3, 4) |                      |  | (A) or | 5. Amoun  | s For<br>ally (D)<br>following (I) ( |  | m: Direct I<br>or Indirect I<br>Instr. 4)  | 7. Nature of<br>ndirect<br>Beneficial<br>Dwnership<br>Instr. 4) |  |  |  |
|   |  |  |  |  |   |  | v  | Amount               | (A) or<br>(D)  | Price  | Transacti<br>(Instr. 3 a  |                                      |  |  |   |  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |   |  |  |                      |  |        |   |                                      |  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Transa<br>Code (I   |   |  |  |                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4)   |                                      | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |  |  |  |  | Code  | v  | (A)  | (D)                  | Date<br>Exercisal  |        | Expiration<br>Date  | Title                                | Amount<br>or<br>Number<br>of<br>Shares   |  | (Instr. 4)  | on(s)  |  |  |
| Stock<br>Performance<br>Rights  | \$12.88  | 06/10/2019                                 |  |  | M   |  |  | 7,299 <sup>(1)</sup> | 12/31/201  | 16     | 12/31/2021  | Common<br>Stock                      | 7,299  | \$0  | 0   |  | D  |  |
| Stock<br>Performance<br>Rights  | \$25.16  | 06/10/2019                                 |  |  | М   |  |  | 2,568 <sup>(2)</sup> | 12/31/201  | 17     | 12/31/2022  | Common<br>Stock                      | 2,568  | \$0  | 0   |  | D  |  |
| Stock<br>Performance<br>Rights  | \$18.98  | 06/10/2019                                 |  |  | М   |  |  | 3,621 <sup>(3)</sup> | 12/31/201  | 18     | 12/31/2023  | Common<br>Stock                      | 3,621  | \$0  | 0   |  | D  |  |

## Explanation of Responses:

- 1. Each Stock Performance Right was exchanged for cash in the amount of the current price of the Company's common stock less the exercise price (\$35.20 \$12.88)
- 2. Each Stock Performance Right was exchanged for cash in the amount of the current price of the Company's common stock less the exercise price (\$35.20 \$25.16)
- 3. Each Stock Performance Right was exchanged for cash in the amount of the current price of the Company's common stock less the exercise price (\$35.20 \$18.98)

## Remarks:

/s/ Neil E. Jenkins, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

06/11/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.